

GOVERNMENT OF TELANGANA
ABSTRACT

Establishment – PR&RD Department – Sri K.Venkateswara Rao, Chief Engineer, Panchayat Raj (Retd.) - Payment of savings fund and interest accrued thereon under Group Insurance Scheme for the period from 11/1984 to 30.06.2017 - Sanctioned - Orders – Issued.

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PANCHAYAT RAJ & RURAL DEVELOPMENT (PR.I) DEPARTEMENT

G.O.Rt.No. 737

Dated: 05-11-2018

Read the following:-

1. G.O.Rt.No.78, PR&RD(Estt.I) Dept., Dt:31.01.2017.
2. G.O.Ms.No.5, Fin (Admn.I) Dept., Dt.30.1.2018
3. From the ENC, PR, Hyd. Lr.No. G/7361/2003, dt.26.4.2018

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ORDER:

In pursuance of the orders issued in G.O 2nd read above and the proposals received from the Engineer-in-Chief, Panchayat Raj, Hyderabad in the reference 3rd read above, sanction is hereby accord for payment of an amount of Rs.1,17,160/- (Rupees One lakh Seventeen thousand One hundred and Sixty only) (i.e., Saving fund Rs.26,148/- + Interest on saving fund Rs.91,012/-) to Sri K.Venkateswara Rao, Chief Engineer, Panchayat Raj, Hyderabad, who retired from service on attaining the age of superannuation on 30.06.2017 accrued in his account for the period from 11/1984 to 30.06.2017 under State Employees Group Insurance Scheme together with interest accrued thereon, which was deducted from his salary from November, 1984 to October, 1994 (i.e. @ Rs. 40/- per month), from November 1994 to June 2017 (i.e. @ Rs.120/- per month) as per the details shown in the Annexure to this order.

2. Certified that the individual has not availed extraordinary leave during the above period and Group Insurance Scheme entries are made in his Service Register.

3. The Engineer-in-Chief, Panchayat Raj, Hyderabad is requested to draw and disburse the amount sanctioned at Para (1) above to the said officer at an early date.

4. This order does not require the concurrence of Finance Department as per the orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

VIKAS RAJ
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)

To
The Engineer-in-Chief, Panchayat Raj, Hyderabad.
The individual, through the Engineer-in-Chief, PR, Hyderabad.

Copy to:

The Accountant General, Telangana, Hyderabad.
The Pay and Accounts Officer, Telangana, Hyderabad.
SC/SF.

//FORWARDED BY::ORDER//

SECTION OFFCIER

(Contd. to Annexure)

ANNEXURE

(Annexure to G.O.Rt.No.737, PR&RD (PR.I) Dept., Dt.05.11.2018)

STATEMENT SHOWING THE CONTRIBUTION TOWARDS TELANGANA STATE EMPLOYEES GIS SAVING FUND BY SRI K.VENKATESWARA RAO, CE, PR, Hyderabad on 30.06.2017								
Calculation of savings fund and interest on savings fund.								
Contribution:								
	From 1/11/84 to 31.10.94							
	10 years (120 x40) @ Rs.40	40/-		40X120	=	4800.00		
	From 01/11/94 to 31/06/2017							
	22 years 8 months (272 x 120) @ Rs.120	120/-		120x272	=	32640.00		
				TOTAL	=	37440.00		
Savings fund portion of the Contribution:								
1	From 1/11/84 to 31/10/94 - (120 months)							
	for Rs.40/- (Rs.6.875 for every unit of Rs.10/-)	6.875	X	4	X	120	=	3300.00
2	From 1/11/94 to 31/06/2017 - (272 months)							
	for Rs.120/- (Rs.10.50 for every unit of Rs.15)	10.5	X	8	X	272	=	22848.00
Principle in the compound interest on savings fund as per G.O.Ms.No. 05, Fin (Admn.I) Dept., Dt:30.01.2018								
Table-I								
Savings fund with interest:								
From 1/11/84 to 31.10.1994		1388	X	4	=	5552.00		
Rs.40/- P.M								
Table-II								
Interest on accumulated savings								
From 1/11/94 to 30/06/17 (Rs.120/- PM)		10002	X	4	=	40008.00		
on ACS 1388								
Table-III A								
Accumulated savings with interest								
From 1/11/94 to 30/10/17 (Rs. 120/- PM)		8950	X	8	=	71600.00		
Savings Fund						Rs.26148.00		
Interest on savings Fund						Rs.91012.00		
Total						Rs.117160.00		
Rupees One lakh Seventeen thousand One hundred and Sixty only								

**VIKAS RAJ
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)**

SECTION OFFICER